**Pike County Economic Development Corporation**

**Executive/Voting Member Meeting Minutes**

**Conference Call**

**November 23, 2020**

**Attendees**

Brenda Middendorf, Karrie Spann, Patrick Conley, Jeff Hogge, Robert Wood, Max Middendorf, Jim Sheppard, Shawn Rennecker, Diane Vose, Craig Gengler

**Call to Order**

The meeting was called to order by Patrick Conley, Chairman, at 5:30pm.

**Minutes**

Meeting agenda and minutes of the August 24, 2020 meeting were provided via email to members and were available for review. Craig Gengler made the motion to approve the minutes, Robert Wood second. Motion carried.

**Financial Report**

Craig Gengler summarized the written Financial Reports. Balance Sheet as of November 22, 2020: Total Liabilities & Equity $90,467.35. Profit & Loss October 26-November 22, 2020: Contract Services Expense $4,920.00 (Invoice from Gary Camarano for March-October), Net Ordinary Income -4,746.92. Brenda Middendorf reports that she is engaging in an ongoing conversation with Gary Camarano regarding his scope of work, services, and activities during COVID. Profit & Loss January 1-November 22, 2020: Gross Profit $58,475.78, Total Expense $38,450.57, Net Income $20,025.21. Profit & Loss Previous Year Comparison: Jan.1-Nov 23, 2020 Net Income $20,025.21 compared with 2019 Net Income $6,025.17. Income by Customer Summary Total $34,247.00.

**Director’s Report**

Brenda Middendorf summarized her written report. Continue to work on AP project-addition to Enterprise Zone and new businesses/new loans. Promote COVID grants & incentives. Some activities/events have been changed or canceled due to COVID for entities receiving the Accommodations Tax grants. Revolving Loan fund close out was approved. Work Ready modules online. Entrepreneur event tomorrow night.

**Old Business**

Pike County Revolving Loan Fund close out was approved. New project is a bridge South of Nebo (Heartland Lodge access), some finding will come from USDA, to be constructed next year. Still in litigation with one last loan that is not yet fully resolved.

Work Ready program has moved online with 7 *YouTube* videos/modules for students to complete. Guidance Counselors are supportive and appreciate the changes.

**New Business**

Access CURES Economic Support Funding working to get more communities onboard. Many communities are eligible for funds but need to complete the necessary paperwork by December 1, 2020.

**Chairman’s Comments**

None

**Visitor’s Comments**

None

**Member Updates & Comments**

Robert Wood-City of Pittsfield Industrial Park grant to expand.

Craig Gengler-Interest rates continue to be low, now is a good time to refinance.

Diane Vose-JWCC finishing the semester, looking forward to next semester.

Jim Sheppard-Pike County Board-budget, grant/funding/support for the Bridge near Nebo.

Brenda Middendorf-A lot of hunters this year, more than last year, 5 tons of meat donated to local food pantries, very appreciative of Hilltop for processing and promotion including-collectable pin, prize drawing at the end of the season.

Next PCEDC Quarterly Meeting is scheduled for December 28, 2020. Robert Wood made the motion to postpone the December 2020 meeting until January 25, 2021. A second was made by Jeff Hogge. Motion carried.

**Adjournment**

With business concluded, a motion was made to adjourn the meeting by Jeff Hogge, Robert Wood, second. Motion carried. The meeting concluded at 6:01pm.

Minutes respectfully submitted by Karrie Spann, Secretary.